

For nearly 14 years the Palestine Exchange (PEX) has maintained its presence under challenging political and economic conditions. The PEX has been able to position itself as a robust exchange among its emerging markets peers.



Trading Summary

AL-Quds index	0.62%	Listed companies	46
Trading value (USD)	12,742,037	Traded companies	36
Trading volume (shares)	5,559,622	Gainers	9
No. of transactions	2,812	Decliners	22
Index close (points)	471.77	Unchanged	5

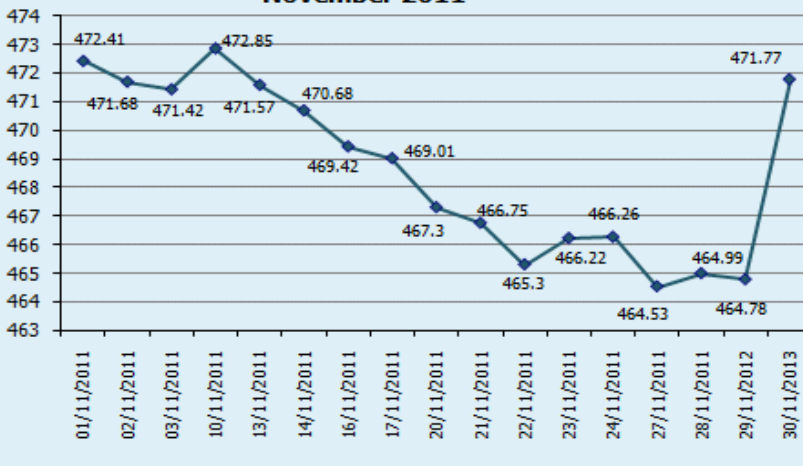


AL-Quds Index



Indices

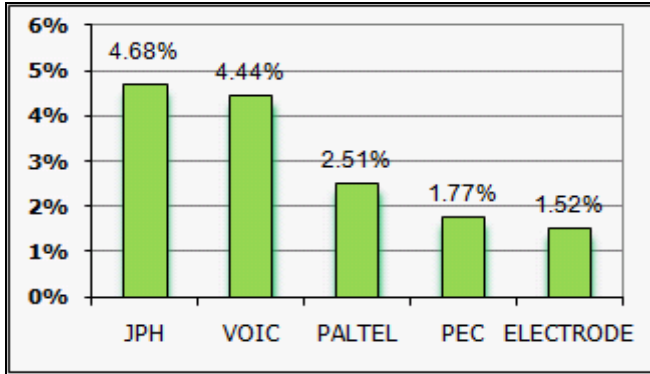
Daily closing of AL- Quds index during November 2011



Index	Points	Change (%)
AL-Quds	471.77	-0.62 %
General	246.16	-1.22 %
Banking & Financial Services	92.67	-3.83 %
Industry	64.23	-2.53 %
Insurance	43.10	-3.12 %
Investment	20.94	-3.99 %
Services	49.24	1.05 %



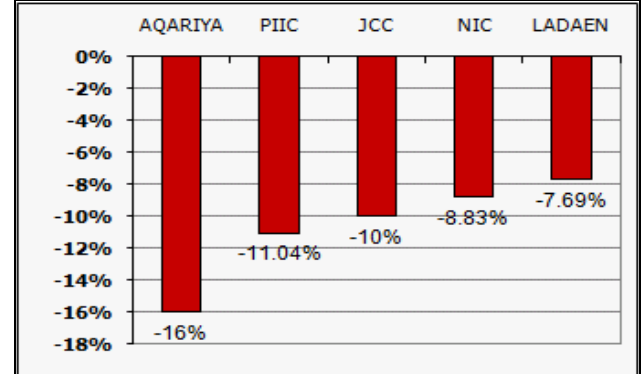
Top 5 gainers



Company	Symbol	Currency	Closing price	Change (%)
Jerusalem Pharmaceutical	JPH	JOD	4.92	4.68
The Vegetable Oil Industries	VOIC	JOD	4.00	4.44
Palestine Telecommunications	PALTEL	JOD	5.30	2.51
Palestine Electric	PEC	USD	1.15	1.77
Alshark Electrode	ELECTRODE	JOD	2.00	1.52



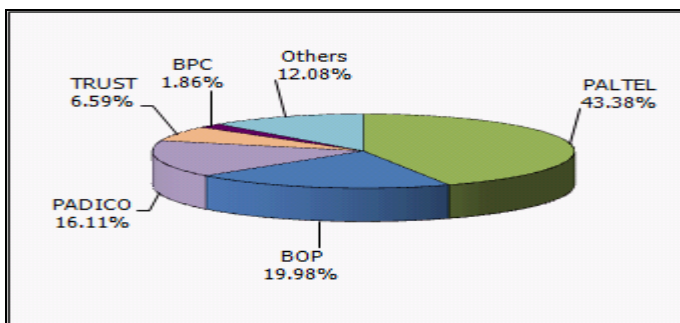
Top 5 decliners



Company	Symbol	Currency	Closing price	Change (%)
Al- Aqariya Trading Investment	AQARIYA	JOD	0.63	-16.00
Palestine Industrial Investment	PIIC	JOD	1.45	-11.04
Jerusalem Cigarette	JCC	JOD	1.26	-10.00
National Insurance	NIC	USD	3.20	-8.83
Palestine Plastic Industrial	LADAEN	JOD	0.36	-7.69



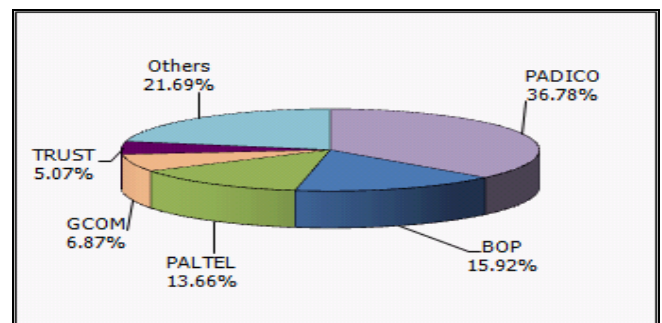
Top 5 stocks by value



Company	Symbol	Value traded (USD)	% of total
Palestine Telecommunications	PALTEL	5,527,849.67	43.38
Bank of Palestine	BOP	2,546,102.01	19.98
Palestine Development & Investment	PADICO	2,052,967.08	16.11
Trust International Insurance	TRUST	839,072.70	6.59
Birzeit Pharmaceuticals	BPC	236,635.96	1.86



Top 5 stocks by volume



Company	Symbol	Volume traded	% of total
Palestine Development & Investment	PADICO	2,044,705	36.78
Bank of Palestine	BOP	885,307	15.92
Palestine Telecommunications	PALTEL	759,527	13.66
Globalcom Telecommunications	GCOM	381,925	6.87
Trust International Insurance	TRUST	282,000	5.07



Top 5 by turnover ratio

Company	Symbol	Turnover ratio
GLOBALCOM Telecommunications	GCOM	3.91
Trust International Insurance	TRUST	2.82
Palestine Development & Investment	PADICO	0.82
Bank of Palestine	BOP	0.74
The Vegetable Oil Industries	VOIC	0.7



Top 5 by daily average turnover

Company	Symbol	Daily average turnover value(USD)
Palestine Telecommunications	PALTEL	325,168
Bank of Palestine	BOP	149,771
Palestine Development & Investment	PADICO	120,763
Trust International Insurance	TRUST	49,357
Birzeit Pharmaceuticals	BPC	13,920



Top 5 by market Cap

Company	Symbol	Market Cap (USD)	% of total
Palestine Telecommunications	PALTEL	983,938,482	36.38
Bank of Palestine	BOP	340,800,000	12.60
Wataniya Palestine Mobile Telecommunications	WATANIYA	288,960,000	10.69
Palestine Development & Investment	PADICO	250,000,000	9.24
Palestine Electric	PEC	69,000,000	2.55



Top 5 by free float

Company	Symbol	% of free float
Alshark Electrode	ELECTRODE	86.85
Palestine Development & Investment	PADICO	83.54
Al-Qariya Trading Investment	AQARIYA	83.27
The Arab Real Estate Establishment	ARE	78.36
Nablus Surgical Center	NSC	70.54



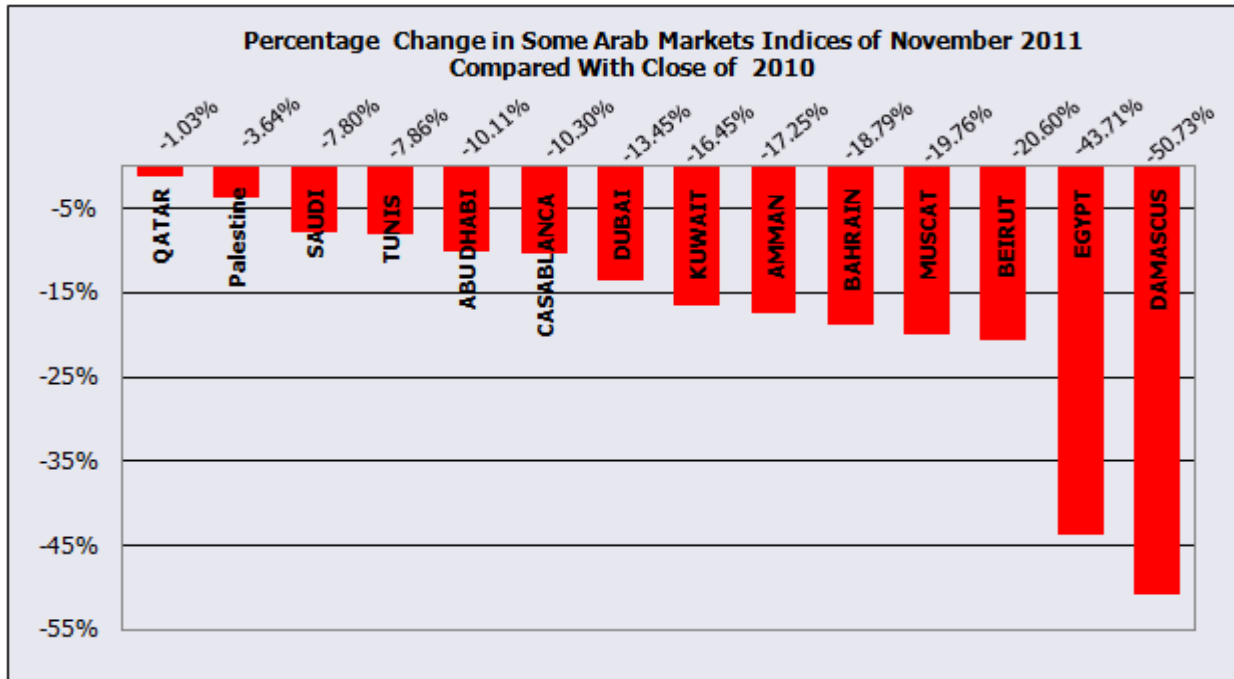
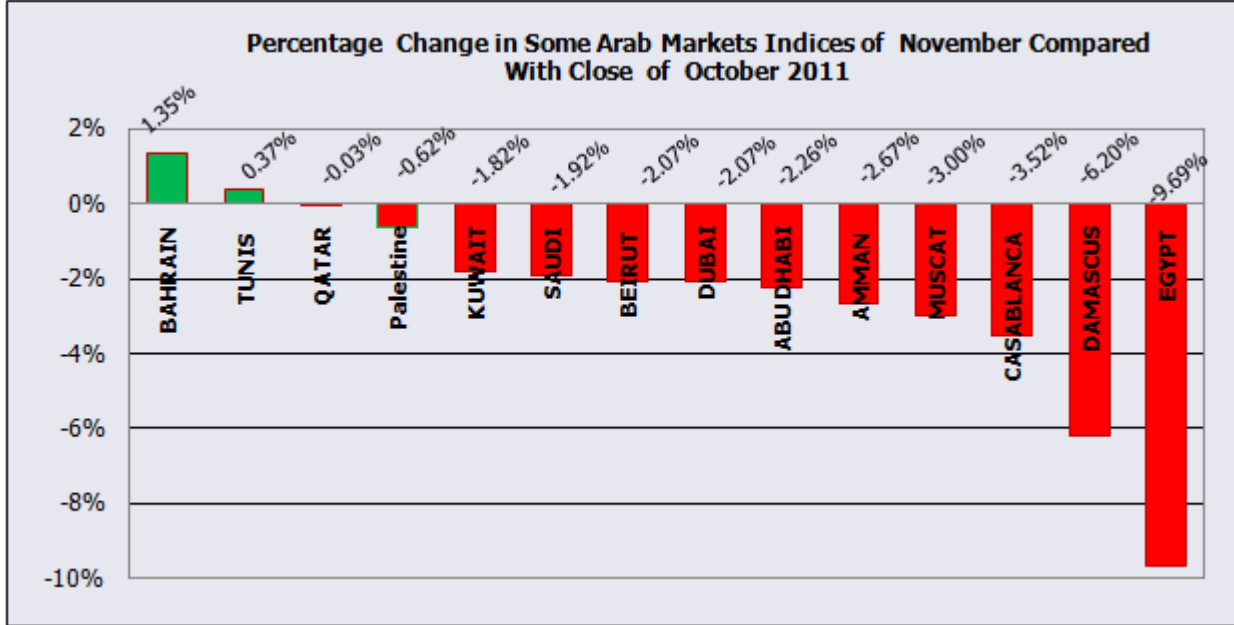
Comparisons

Item	October 2011	November 2011	Change (%)
Trading volume (#)	16,699,936	5,559,622	-66.71
Trading value (USD)	34,598,702	12,742,037	-63.17
Number of transactions	3,842	2,812	-26.81
Number of trading sessions	22	17	-22.73
Daily average trading value (USD)	1,572,668	749,532	-52.34
Market Cap (USD)	2,727,472,678	2,704,248,039	-0.85

Month	Trading Value (USD millions)			Trading Volume (million shares)			Market Cap (USD millions)		
	2010	2011	Change (%)	2010	2011	Change (%)	2010	2011	Change (%)
January	20.96	28.15	34.30	10.11	17.63	74.27	2,409.06	2,765.73	14.81
February	70.29	27.84	-60.39	33.32	15.10	-54.68	2,501.27	2,731.78	9.22
March	43.72	30.61	-29.99	18.56	16.55	-10.84	2,420.24	2,814.952	16.31
April	30.60	42.31	38.27	19.72	22.62	14.71	2,436.15	2,844.75	16.77
May	41.02	61.24	49.28	27.30	34.56	26.60	2,430.19	2,855.73	17.51
June	76.80	32.82	-57.26	38.51	14.45	-62.47	2,545.34	2,814.42	10.57
July	24.97	22.11	-11.46	13.80	11.19	-18.92	2,491.10	2,828.24	13.53
August	16.73	10.45	-37.53	10.27	5.87	-42.84	2,442.44	2,821.80	15.53
September	26.97	15.71	-41.75	12.22	7.67	-37.23	2,501.54	2,801.34	11.94
October	21.62	34.60	60.01	18.00	16.70	-7.25	2,452.40	2,727.47	11.22
November	33.45	12.74	-61.91	9.86	5.56	-43.61	2,408.81	2,704.24	12.26

Quarterly (USD millions)	Trading Value								Change (%) (Q3-Q2/2011)
	2010				2011				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
	134.98	148.43	68.68	99.10	86.60	136.39	48.28	-64.60 %	
Quarterly (million shares)	Trading Volume								change (%) (Q3-Q2/2011)
	2010				2011				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
	62.00	85.53	36.30	46.67	49.28	71.64	24.73	-65.48 %	

PEX in comparison with other regional exchanges





News

- **National Aluminum & Profile (NAPCO)** was listed on PEX on Wednesday 30/11/2011 mounting the number of listed companies to 46 with market cap of 2,704.24 million USD.
- **Palestine Commercial Bank (PCB) held its general assembly meeting** and approved to decrease its capital from \$50,000,000 to \$30,026,056. PCB GA approved at the same meeting an increase of the bank's capital to be \$65,000,000.
- **The Palestine Exchange (PEX) held the Fifth Annual Palestinian Capital Market Forum on 21/11/2011.** The Forum discussed "**Family Businesses... Strategies for the Future**" which aimed at analyzing the present status and challenges facing Palestinian family businesses and highlighting opportunities for growth and sustainability benefiting from regional and international expertise. The forum capitalized on PEX efforts at targeting Palestinian family business with the potential to be transformed into listed shareholding companies as a step towards institutionalization, growth and sustainability as well as enhancing transparency and good corporate governance practices. To view Forum presentations and recommendations, please visit www.pex.ps/forum .